

TESTIMONY OF
PETER M. GIOIA
VICE PRESIDENT & ECONOMIST
CONNECTICUT BUSINESS AND INDUSTRY ASSOCIATION
SUBMITTED TO THE
APPROPRIATIONS COMMITTEE
MARCH 11, 2016
LEGISLATIVE OFFICE BUILDING
STATE CAPITOL
HARTFORD, CONNECTICUT

Good day. My name is Peter M. Gioia. I am the vice president and economist for the Connecticut Business and Industry Association (CBIA). CBIA represents thousands of firms, which employ hundreds of thousands of women and men in Connecticut. Our membership includes firms of all sizes and types, over 90% are small businesses with fewer than 50 people.

## CBIA wishes to comment upon S.B. No. 9 AN ACT CONCERNING TRANSPARENCY IN PUBLIC SPENDING.

CBIA strongly supports this bill which will vastly improve budget and program information, not only for policymakers, but for the public as well. Over time better information on what works and what does not will improve services, lead to cuts or elimination of poor performing areas and stronger support for areas which best serve the needs of our citizens.

Other states already do this transparent internet based reporting, most notably Indiana. Doing this will be a great public service and ought to lead to cost savings over time.

Thank you for the opportunity to present this testimony.